

FISCAL NOTE

HR 24

March 1, 1997

SUMMARY OF BILL: Creates a special House committee composed of five (5) representatives to study the community reinvestment ratings and practices of financial institutions designated as state depositories. The special committee shall timely report its findings and recommendations, including any proposed legislation or interim reports to the One-Hundredth General Assembly prior to the adjournment of its 1998 session, at which time the committee shall cease to exist.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$943 Each One Day Meeting

Per Diem (5 members x \$120)	\$600
Average round-trip mileage (5 members x 286 miles x \$.24)	<u>343</u>
Average Estimated Increase in State Expenditures for Each One Day Meeting	<u>\$943</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director